



July 12, 2017

BMG GOLD BULLION FUND
60 Renfrew Drive, Suite 280,
Markham, Ontario,
L3R 0E1

Attention: Mr. Nick Barisheff, President

Dear Mr. Barisheff;

Re: BMG GOLD BULLION FUND (BMGGBF)

This letter will confirm the physical holdings of gold bullion that the Bank of Nova Scotia, as the Custodian, is holding on behalf of Bullion Management Services Inc.

As of close of business June 30, 2017, a summary of these holdings is as follows:

Precious Metal	Number of Bars	Sum of Fine Ounces
Gold	163	65,238.486

This summary has been prepared on the basis of the more detailed information contained in Schedule "A" attached hereto, which identifies each bullion bar by the refiner, its individual identification number and its exact weight in ounces.

Yours truly,

Bank of Nova Scotia

Sharon Liang
Manager Finance

Safekeeping Bar List

As at 30Jun17 18:48:15

We confirm holding the following material for : BMG GOLD BULLION FUND
Unit of Weight: Troy Ounces Data is as End of Month

GOLD

Vault Location:	Total Bars:	Total Gross Oz:	Total Fine Oz:
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, C	163	65,280.711	65,238.486
Total	163	65,280.711	65,238.486

GOLD

Vault Location	Bar Size / Oz	Fineness	Serial ID	Gross	Fine Oz	Brand Description
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	138990	400.925	400.885	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999700	143807	398.725	398.605	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999800	143816	398.675	398.595	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999800	143836	403.625	403.544	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999800	143838	398.100	398.020	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999800	143846	403.125	403.044	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.997400	146122	404.825	403.772	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.997400	146124	402.000	400.954	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.997400	146126	404.275	403.223	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.997400	146131	397.850	396.815	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999700	146193	396.175	396.056	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999700	146197	403.875	403.753	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999700	146199	396.475	396.356	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999700	146202	403.400	403.279	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999700	146203	398.125	398.005	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999800	146245	400.950	400.869	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	146958	395.450	395.410	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	146963	396.525	396.485	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	150900	381.575	381.536	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	150902	406.875	406.834	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	150908	405.725	405.684	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	150910	402.275	402.234	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	150911	407.925	407.884	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	150912	399.900	399.860	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	150913	394.625	394.585	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	152701	407.050	407.009	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	152702	401.225	401.184	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	152718	421.225	421.182	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	152738	416.850	416.808	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	152740	419.650	419.608	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	152742	415.950	415.908	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	152791	370.025	369.988	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	152814	394.125	394.085	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	153801	385.900	385.861	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	153809	400.000	399.960	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	153811	397.650	397.610	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	153841	419.300	419.258	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	153866	407.100	407.059	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	153867	402.600	402.559	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA

GOLD

Vault Location	Bar Size / Oz	Fineness	Serial ID	Gross	Fine Oz	Brand Description
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	153868	401.375	401.334	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	153898	417.825	417.783	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	153906	392.925	392.885	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	159266	387.100	387.061	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	159267	384.875	384.836	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	159388	401.500	401.459	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	159439	400.950	400.910	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	159442	401.100	401.059	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999700	161558	410.075	409.952	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	165608	386.775	386.736	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	165609	395.275	395.235	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	165610	383.525	383.486	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	165611	386.425	386.386	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	165612	396.800	396.760	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.997300	168018	385.000	383.960	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999700	168074	382.225	382.110	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999700	168077	379.125	379.011	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999700	168079	373.600	373.488	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999700	168082	378.600	378.486	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999700	168087	378.775	378.661	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	183406	401.825	401.784	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	183408	408.550	408.509	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	183409	397.850	397.810	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	183413	398.200	398.160	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	183468	418.825	418.783	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	183480	402.925	402.884	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	184990	375.025	374.987	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	185089	386.150	386.111	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	203887	404.475	404.434	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	209350	420.325	420.283	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	209351	429.350	429.307	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	211938	380.450	380.412	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.995900	145874	403.875	402.219	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.996300	145915	400.100	398.619	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.996900	145928	400.800	399.557	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.996000	145955	399.900	398.300	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.996300	145959	404.200	402.704	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.996400	145975	402.725	401.275	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999800	145986	423.500	423.415	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999800	145987	412.350	412.267	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999800	145988	406.500	406.418	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999800	145989	410.550	410.467	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999800	145990	425.650	425.564	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999800	145991	404.625	404.544	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	146927	406.500	406.459	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	146929	405.250	405.209	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	146930	399.425	399.385	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	146931	378.475	378.437	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA

GOLD

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SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	146932	400.925	400.885	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	146962	402.450	402.409	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	146963	396.100	396.060	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	146964	407.975	407.934	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	146965	402.450	402.409	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	146967	388.475	388.436	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	146968	423.875	423.832	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	146969	400.250	400.210	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	146970	404.150	404.109	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	146971	388.500	388.461	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	146972	390.025	389.986	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	146974	389.250	389.211	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	146975	378.850	378.812	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	U56868	422.325	422.283	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	U56869	399.900	399.860	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	AG-7878	400.925	400.885	MINERACAO MORRO VELHO SA, BRAZIL
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	SG-9962	400.050	400.010	MINERACAO MORRO VELHO SA, BRAZIL
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.997000	XO1370	404.425	403.212	RAND REFINERY LIMITED, GERMISTON, TRANSVAAL, SOUTH AFRICA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.997900	XO1348	407.125	406.270	RAND REFINERY LIMITED, GERMISTON, TRANSVAAL, SOUTH AFRICA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.997900	XO1350	402.475	401.629	RAND REFINERY LIMITED, GERMISTON, TRANSVAAL, SOUTH AFRICA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.998000	XO1351	404.825	404.015	RAND REFINERY LIMITED, GERMISTON, TRANSVAAL, SOUTH AFRICA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.998000	XO1352	401.975	401.171	RAND REFINERY LIMITED, GERMISTON, TRANSVAAL, SOUTH AFRICA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.998000	XO1353	403.750	402.942	RAND REFINERY LIMITED, GERMISTON, TRANSVAAL, SOUTH AFRICA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.997000	XO1371	406.475	405.255	RAND REFINERY LIMITED, GERMISTON, TRANSVAAL, SOUTH AFRICA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.997000	XO1372	406.000	404.782	RAND REFINERY LIMITED, GERMISTON, TRANSVAAL, SOUTH AFRICA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.997000	XO1375	406.100	404.881	RAND REFINERY LIMITED, GERMISTON, TRANSVAAL, SOUTH AFRICA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.997000	XO1376	403.950	402.738	RAND REFINERY LIMITED, GERMISTON, TRANSVAAL, SOUTH AFRICA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.997000	XO1377	402.250	401.043	RAND REFINERY LIMITED, GERMISTON, TRANSVAAL, SOUTH AFRICA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.997000	XO1378	403.175	401.965	RAND REFINERY LIMITED, GERMISTON, TRANSVAAL, SOUTH AFRICA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.997000	XO1380	405.900	404.682	RAND REFINERY LIMITED, GERMISTON, TRANSVAAL, SOUTH AFRICA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.997000	XO1381	402.200	400.993	RAND REFINERY LIMITED, GERMISTON, TRANSVAAL, SOUTH AFRICA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.997000	XO1382	402.875	401.666	RAND REFINERY LIMITED, GERMISTON, TRANSVAAL, SOUTH AFRICA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.997000	XO1384	404.775	403.560	RAND REFINERY LIMITED, GERMISTON, TRANSVAAL, SOUTH AFRICA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.997000	XO1385	403.375	402.164	RAND REFINERY LIMITED, GERMISTON, TRANSVAAL, SOUTH AFRICA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	AE00002429	401.775	401.734	ROYAL CANADIAN MINT, OTTAWA, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	AE00003687	377.875	377.837	ROYAL CANADIAN MINT, OTTAWA, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	AE00003690	374.725	374.688	ROYAL CANADIAN MINT, OTTAWA, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	AF00002449	380.375	380.337	ROYAL CANADIAN MINT, OTTAWA, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	AF00002512	425.650	425.607	ROYAL CANADIAN MINT, OTTAWA, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	AF00003617	398.850	398.810	ROYAL CANADIAN MINT, OTTAWA, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	AF00003618	371.675	371.637	ROYAL CANADIAN MINT, OTTAWA, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	AF00003619	421.025	420.982	ROYAL CANADIAN MINT, OTTAWA, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	AF00003620	388.500	388.461	ROYAL CANADIAN MINT, OTTAWA, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	AH00002060	388.950	388.911	ROYAL CANADIAN MINT, OTTAWA, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	AH00002064	387.625	387.586	ROYAL CANADIAN MINT, OTTAWA, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.996700	D7349	398.332	397.018	ROYAL CANADIAN MINT, OTTAWA, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.997600	V1170	401.775	400.811	ROYAL CANADIAN MINT, OTTAWA, ONTARIO, CANADA
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	A3593	401.884	401.844	UMICORE BRAZIL LTD,(FORMERLY DEGUSSA), GUARULHOS, BRAZIL

GOLD

Vault Location	Bar Size / Oz	Fineness	Serial ID	Gross	Fine Oz	Brand Description
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	A3594	401.884	401.844	UMICORE BRAZIL LTD,(FORMERLY DEGUSSA), GUARULHOS, BRAZIL
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	A3595	401.884	401.844	UMICORE BRAZIL LTD,(FORMERLY DEGUSSA), GUARULHOS, BRAZIL
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	A3596	401.884	401.844	UMICORE BRAZIL LTD,(FORMERLY DEGUSSA), GUARULHOS, BRAZIL
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	A3597	401.884	401.844	UMICORE BRAZIL LTD,(FORMERLY DEGUSSA), GUARULHOS, BRAZIL
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	A3599	401.884	401.844	UMICORE BRAZIL LTD,(FORMERLY DEGUSSA), GUARULHOS, BRAZIL
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	116-2012	403.300	403.260	XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	1348-2012+	404.600	404.560	XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	1349-2012+	404.575	404.535	XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	1350-2012+	404.600	404.560	XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	1352-2012+	402.525	402.485	XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	1358-2012+	402.975	402.935	XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999800	1383	405.125	405.044	XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999800	1384	405.075	404.994	XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999800	1385	404.575	404.494	XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999800	1387	404.125	404.044	XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999800	1388	403.875	403.794	XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999800	1389	402.750	402.669	XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999800	1390	401.375	401.295	XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999800	1391	401.825	401.745	XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	1417-2010	405.800	405.759	XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999800	2013-795+	407.875	407.793	XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	2014-377+	404.950	404.910	XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	2014-384+	402.950	402.910	XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	2014-389+	404.425	404.385	XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	2285	402.825	402.785	XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999840	269	403.825	403.763	XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999930	294	402.675	402.647	XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C
SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA	400.00	0.999900	41	404.650	404.610	XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C