



November 5, 2018

BMG SILVER BULLION FUND
60 Renfrew Drive, Suite 280,
Markham, Ontario,
L3R 0E1

Attention: Mr. Nick Barisheff, President

Dear Mr. Barisheff;

Re: BMG SILVER BULLION FUND (BMGSBF)

This letter will confirm the physical holdings of silver bullion that the Bank of Nova Scotia, as the Custodian, is holding on behalf of Bullion Management Services Inc.

As of close of business October 31, 2018, a summary of these holdings is as follows:

| Precious Metal | Number of Bars | Sum of Fine Ounces |
|-----------------------|-----------------------|---------------------------|
| Silver | 208 | 210,925.655 |

This summary has been prepared on the basis of the more detailed information contained in Schedule "A" attached hereto, which identifies each bullion bar by the refiner, its individual identification number and its exact weight in ounces.

Yours truly,

Bank of Nova Scotia

A handwritten signature in grey ink, appearing to be "Sharon Liang", written in a cursive style.

Sharon Liang
Manager Finance

Safekeeping Bar List

As at 31Oct18 18:48:25

We confirm holding the following material for : BMG SILVER FUND - TR

Unit of Weight: Troy Ounces Data is as End of Month

SILVER

| Vault Location: | Total Bars: | Total Gross Oz: | Total Fine Oz: |
|---|-------------|--------------------|--------------------|
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, C | 208 | 210,925.655 | 210,925.655 |
| Total | 208 | 210,925.655 | 210,925.655 |

SILVER

| Vault Location | Bar Size / Oz | Fineness | Serial ID | Gross | Fine Oz | Brand Description |
|--|---------------|----------|-------------|-----------|-----------|--|
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 1315225 | 974.260 | 974.260 | ASAHI PRETEC CORP, SAIJO, EHIME, JAPAN |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 20010541-35 | 1,007.100 | 1,007.100 | ASARCO INC., AMARILLO, TEXAS, USA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 20010542-41 | 983.200 | 983.200 | ASARCO INC., AMARILLO, TEXAS, USA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 364 | 1,028.200 | 1,028.200 | ASARCO INC., PERTH AMBOY, NEW JERSEY, USA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 6PHM955 | 1,069.430 | 1,069.430 | INDUSTRIAL MINERA, MONTERREY, MEXICO |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 6PHM959 | 1,086.980 | 1,086.980 | INDUSTRIAL MINERA, MONTERREY, MEXICO |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | FM133 | 1,065.860 | 1,065.860 | INDUSTRIAL MINERA, MONTERREY, MEXICO |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | FM148 | 1,044.670 | 1,044.670 | INDUSTRIAL MINERA, MONTERREY, MEXICO |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | IM464 | 1,000.310 | 1,000.310 | INDUSTRIAL MINERA, MONTERREY, MEXICO |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | OM445 | 1,051.880 | 1,051.880 | INDUSTRIAL MINERA, MONTERREY, MEXICO |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | PM151 | 1,025.770 | 1,025.770 | INDUSTRIAL MINERA, MONTERREY, MEXICO |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | PM152 | 1,026.640 | 1,026.640 | INDUSTRIAL MINERA, MONTERREY, MEXICO |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | PM155 | 1,068.180 | 1,068.180 | INDUSTRIAL MINERA, MONTERREY, MEXICO |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | ZM263 | 1,075.250 | 1,075.250 | INDUSTRIAL MINERA, MONTERREY, MEXICO |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 13225-3 | 977.100 | 977.100 | JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 19777-2 | 985.300 | 985.300 | JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 21898-8 | 994.800 | 994.800 | JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 24968-5 | 1,023.200 | 1,023.200 | JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 24968-7 | 1,002.600 | 1,002.600 | JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 24969-1 | 1,017.100 | 1,017.100 | JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 24969-2 | 988.900 | 988.900 | JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 24969-3 | 1,012.500 | 1,012.500 | JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 24969-4 | 1,031.500 | 1,031.500 | JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 24973-4 | 1,045.600 | 1,045.600 | JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 17786-5 | 976.600 | 976.600 | JMJM-JOHNSON MATTHEY LTD., BRAMPTON, ONTARIO |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 21140-5 | 995.800 | 995.800 | JMJM-JOHNSON MATTHEY LTD., BRAMPTON, ONTARIO |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 21141-1 | 1,007.400 | 1,007.400 | JMJM-JOHNSON MATTHEY LTD., BRAMPTON, ONTARIO |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 21141-3 | 1,017.300 | 1,017.300 | JMJM-JOHNSON MATTHEY LTD., BRAMPTON, ONTARIO |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 21142-7 | 957.200 | 957.200 | JMJM-JOHNSON MATTHEY LTD., BRAMPTON, ONTARIO |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 21147-3 | 987.600 | 987.600 | JMJM-JOHNSON MATTHEY LTD., BRAMPTON, ONTARIO |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 21147-7 | 981.900 | 981.900 | JMJM-JOHNSON MATTHEY LTD., BRAMPTON, ONTARIO |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 21200-2 | 1,005.000 | 1,005.000 | JMJM-JOHNSON MATTHEY LTD., BRAMPTON, ONTARIO |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 21200-5 | 992.100 | 992.100 | JMJM-JOHNSON MATTHEY LTD., BRAMPTON, ONTARIO |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 21200-6 | 1,020.900 | 1,020.900 | JMJM-JOHNSON MATTHEY LTD., BRAMPTON, ONTARIO |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 40750 | 970.200 | 970.200 | JOHNSON MATTHEY LTD., ROYSTON, ENGLAND |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 40758 | 1,032.800 | 1,032.800 | JOHNSON MATTHEY LTD., ROYSTON, ENGLAND |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 43593 | 949.900 | 949.900 | JOHNSON MATTHEY LTD., ROYSTON, ENGLAND |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 1120903 | 993.600 | 993.600 | JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 2970206 | 963.700 | 963.700 | JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA |

SILVER

| Vault Location | Bar Size / Oz | Fineness | Serial ID | Gross | Fine Oz | Brand Description |
|--|---------------|----------|-----------|-----------|-----------|--|
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 3341910 | 1,001.000 | 1,001.000 | JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 3342010 | 1,006.500 | 1,006.500 | JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 3343510 | 1,007.100 | 1,007.100 | JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 04252601 | 972.494 | 972.494 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 04252604 | 984.712 | 984.712 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 04252605 | 981.111 | 981.111 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 04252705 | 982.686 | 982.686 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 04252710 | 937.418 | 937.418 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 10061107 | 957.898 | 957.898 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 10220201 | 972.237 | 972.237 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 10270502 | 981.336 | 981.336 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 10270504 | 968.122 | 968.122 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 10270505 | 996.222 | 996.222 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 10270506 | 992.878 | 992.878 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 10270507 | 1,000.273 | 1,000.273 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 10270508 | 993.007 | 993.007 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 10270509 | 994.807 | 994.807 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 10270602 | 993.521 | 993.521 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 10270603 | 975.420 | 975.420 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 10270604 | 983.233 | 983.233 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 10270605 | 993.071 | 993.071 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 10270606 | 954.168 | 954.168 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 10271201 | 980.661 | 980.661 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 10271203 | 979.182 | 979.182 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 10271204 | 969.408 | 969.408 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 10271205 | 985.837 | 985.837 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 10271206 | 968.540 | 968.540 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 10271307 | 971.916 | 971.916 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 10271308 | 969.697 | 969.697 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 10271310 | 973.845 | 973.845 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 10271404 | 976.095 | 976.095 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 2250101 | 949.000 | 949.000 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 2250103 | 970.600 | 970.600 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 2250104 | 949.100 | 949.100 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 2250105 | 940.900 | 940.900 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 2250106 | 975.200 | 975.200 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 2250304 | 1,007.400 | 1,007.400 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 2251001 | 991.700 | 991.700 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 2251002 | 987.500 | 987.500 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 2251003 | 972.700 | 972.700 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 2251004 | 954.300 | 954.300 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 2251005 | 988.300 | 988.300 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 2251008 | 996.700 | 996.700 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 2251010 | 1,013.800 | 1,013.800 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 2251304 | 1,010.400 | 1,010.400 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 3070601 | 999.019 | 999.019 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 3070602 | 993.971 | 993.971 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 3070606 | 987.895 | 987.895 | SOLAR APPLIED MATERIAL TECHNOLOGY CORP.,TAINAN CITY, TAIWA |

SILVER

| Vault Location | Bar Size / Oz | Fineness | Serial ID | Gross | Fine Oz | Brand Description |
|--|---------------|----------|------------|-----------|-----------|---|
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 09-2092-19 | 1,055.180 | 1,055.180 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 090142-8 | 1,059.730 | 1,059.730 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 133533-2 | 1,055.090 | 1,055.090 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 133533-22 | 1,062.560 | 1,062.560 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 133533-23 | 1,055.610 | 1,055.610 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 133533-24 | 1,051.370 | 1,051.370 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 133533-4 | 1,058.540 | 1,058.540 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 133533-5 | 1,067.080 | 1,067.080 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 133533-6 | 1,054.980 | 1,054.980 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 133533-8 | 1,032.590 | 1,032.590 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 133545-1 | 1,044.530 | 1,044.530 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 133545-10 | 1,050.040 | 1,050.040 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 133545-11 | 1,078.440 | 1,078.440 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 133545-14 | 1,043.290 | 1,043.290 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 133545-15 | 1,089.120 | 1,089.120 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 133545-17 | 1,073.980 | 1,073.980 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 133545-18 | 1,075.580 | 1,075.580 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 133545-2 | 1,095.760 | 1,095.760 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 133545-20 | 1,045.960 | 1,045.960 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 133545-21 | 1,049.680 | 1,049.680 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 133545-24 | 1,079.970 | 1,079.970 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 133545-3 | 1,087.370 | 1,087.370 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 133545-4 | 1,081.560 | 1,081.560 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 133545-5 | 1,057.040 | 1,057.040 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 133545-6 | 1,093.490 | 1,093.490 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 133545-8 | 1,058.980 | 1,058.980 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 133545-9 | 1,094.900 | 1,094.900 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 140062-9 | 1,017.470 | 1,017.470 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 16-1872-1 | 1,045.020 | 1,045.020 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 16-1872-12 | 1,037.480 | 1,037.480 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 16-1872-15 | 1,035.960 | 1,035.960 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 16-1872-18 | 1,041.820 | 1,041.820 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 16-1872-7 | 1,045.480 | 1,045.480 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 162022-1 | 1,073.600 | 1,073.600 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 162022-10 | 1,031.040 | 1,031.040 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 162022-11 | 1,073.800 | 1,073.800 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 162022-12 | 1,045.260 | 1,045.260 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 162022-13 | 1,053.000 | 1,053.000 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 162022-14 | 1,029.880 | 1,029.880 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 162022-15 | 1,039.240 | 1,039.240 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 162022-16 | 1,056.220 | 1,056.220 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 162022-17 | 1,054.380 | 1,054.380 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 162022-18 | 1,064.260 | 1,064.260 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 162022-19 | 1,027.500 | 1,027.500 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 162022-2 | 1,065.980 | 1,065.980 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 162022-20 | 1,050.620 | 1,050.620 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 162022-21 | 1,052.840 | 1,052.840 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 162022-22 | 1,011.840 | 1,011.840 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |

SILVER

| Vault Location | Bar Size / Oz | Fineness | Serial ID | Gross | Fine Oz | Brand Description |
|--|---------------|----------|--------------|-----------|-----------|---|
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 162022-23 | 1,040.300 | 1,040.300 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 162022-24 | 1,030.560 | 1,030.560 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 162022-3 | 1,056.700 | 1,056.700 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 162022-4 | 1,048.080 | 1,048.080 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 162022-5 | 1,064.060 | 1,064.060 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 162022-6 | 1,065.540 | 1,065.540 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 162022-7 | 1,013.300 | 1,013.300 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 162022-8 | 1,039.180 | 1,039.180 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 162022-9 | 1,042.100 | 1,042.100 | TECK RESOURCES LIMITED, BRITISH, COLUMBIA, CANADA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 320 | 1,038.800 | 1,038.800 | THE BUNKER HILL CO., KELLOGG, IDAHO, USA |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999900 | 1019-12-3046 | 956.805 | 956.805 | TONGLING NONFERROUS METALS GROUP CO. LTD. |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 5954 | 1,001.880 | 1,001.880 | UNION MINIERE S.A., HOBOKEN, BELGIUM |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 5984 | 993.750 | 993.750 | UNION MINIERE S.A., HOBOKEN, BELGIUM |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 9997 | 1,009.150 | 1,009.150 | UNION MINIERE S.A., HOBOKEN, BELGIUM |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 080295-10 | 982.030 | 982.030 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 080295-3 | 1,004.070 | 1,004.070 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 080295-4 | 1,001.900 | 1,001.900 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 080295-5 | 998.670 | 998.670 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 080295-6 | 991.600 | 991.600 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 080295-7 | 987.210 | 987.210 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 080295-8 | 982.650 | 982.650 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 080295-9 | 982.530 | 982.530 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081036-15 | 986.490 | 986.490 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081036-2 | 1,047.660 | 1,047.660 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081036-3 | 1,035.540 | 1,035.540 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081037-1 | 1,053.350 | 1,053.350 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081037-14 | 976.730 | 976.730 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081404-1 | 1,041.730 | 1,041.730 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081404-10 | 1,015.450 | 1,015.450 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081404-11 | 1,013.670 | 1,013.670 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081404-12 | 1,008.130 | 1,008.130 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081404-13 | 999.280 | 999.280 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081404-14 | 994.250 | 994.250 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081404-15 | 988.440 | 988.440 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081404-2 | 1,041.560 | 1,041.560 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081404-3 | 1,029.770 | 1,029.770 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081404-4 | 1,029.200 | 1,029.200 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081404-5 | 1,025.760 | 1,025.760 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081404-6 | 1,023.410 | 1,023.410 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081404-7 | 1,022.360 | 1,022.360 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081404-8 | 1,021.180 | 1,021.180 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081404-9 | 1,018.790 | 1,018.790 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081405-1 | 1,037.260 | 1,037.260 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081405-10 | 1,002.430 | 1,002.430 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081405-11 | 995.260 | 995.260 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081405-12 | 992.230 | 992.230 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081405-13 | 990.650 | 990.650 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081405-14 | 983.030 | 983.030 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |

SILVER

| Vault Location | Bar Size / Oz | Fineness | Serial ID | Gross | Fine Oz | Brand Description |
|--|---------------|----------|-----------|-----------|-----------|---|
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081405-15 | 981.950 | 981.950 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081405-2 | 1,031.380 | 1,031.380 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081405-3 | 1,028.720 | 1,028.720 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081405-4 | 1,024.150 | 1,024.150 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081405-5 | 1,022.720 | 1,022.720 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081405-6 | 1,017.770 | 1,017.770 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081405-7 | 1,016.820 | 1,016.820 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081405-8 | 1,011.120 | 1,011.120 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081405-9 | 1,007.870 | 1,007.870 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081407-14 | 965.630 | 965.630 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081407-15 | 945.640 | 945.640 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081408-10 | 1,004.740 | 1,004.740 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081408-11 | 1,001.360 | 1,001.360 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081408-12 | 998.000 | 998.000 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081408-13 | 989.240 | 989.240 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081408-14 | 984.050 | 984.050 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081408-15 | 981.890 | 981.890 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081408-3 | 1,024.940 | 1,024.940 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081408-4 | 1,024.490 | 1,024.490 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081408-9 | 1,005.520 | 1,005.520 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081433-11 | 959.730 | 959.730 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081434-10 | 947.370 | 947.370 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081440-7 | 989.450 | 989.450 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 081440-8 | 985.150 | 985.150 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |
| SCOTIAMOCATTA TORONTO VAULT, TORONTO, ON, CA | 1,000.00 | 0.999000 | 121871-7 | 1,035.160 | 1,035.160 | XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C |