



October 6, 2020

BMG GOLD BULLION FUND
60 Renfrew Drive, Suite 280,
Markham, Ontario,
L3R 0E1

Attention: Mr. Nick Barisheff, President

Dear Mr. Barisheff;

Re: BMG GOLD BULLION FUND (BMGGBF)

This letter will confirm the physical holdings of gold bullion that the Bank of Nova Scotia, as the Custodian, is holding on behalf of Bullion Management Services Inc.

As of close of business September 30, 2020, a summary of these holdings is as follows:

Precious Metal	Number of Bars	Sum of Fine Ounces
Gold	125	49,844.935

This summary has been prepared on the basis of the more detailed information contained in Schedule "A" attached hereto, which identifies each bullion bar by the refiner, its individual identification number and its exact weight in ounces.

Yours truly,

Bank of Nova Scotia


Maureen Bejoc
Senior Manager

Safekeeping Bar List

As at 30Sep20 18:38:06

We confirm holding the following material for : BMG GOLD BULLION FUND

Unit of Weight: Troy Ounces

Data is as End of Month

GOLD

Vault Location:	Total Bars:	Total Gross Oz:	Total Fine Oz:
SCOTIABANK DEPOSITORY TORONTO	125	49,899.601	49,844.935
Total	125	49,899.601	49,844.935

GOLD

Vault Location	Bar Size / Oz	Fineness	Serial ID	Gross	Fine Oz	Brand Description
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999600	AG0582	402.000	401.839	ANGLOGOLD ASHANTI MINERACAO LTDA., NOVA LIMA, BRAZIL
SCOTIABANK DEPOSITORY TORONTO	400.00	0.997200	1089	422.250	421.067	ASAH REFINING CANADA LIMITED, BRAMPTON, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.997500	1109	421.300	420.246	ASAH REFINING CANADA LIMITED, BRAMPTON, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.997500	1111	419.625	418.576	ASAH REFINING CANADA LIMITED, BRAMPTON, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.996800	12670	413.100	411.778	ASAH REFINING CANADA LIMITED, BRAMPTON, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.998300	12698	418.825	418.113	ASAH REFINING CANADA LIMITED, BRAMPTON, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999500	89960	410.275	410.069	ASAH REFINING CANADA LIMITED, BRAMPTON, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.996600	63777	418.750	417.326	ASAH REFINING USA INC, SALT LAKE CITY, USA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999800	143838	398.100	398.020	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999800	143846	403.125	403.044	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999800	143901	389.350	389.272	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.996600	144056	398.075	396.721	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.997200	144065	397.375	396.262	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999700	146193	396.175	396.056	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999700	146197	403.875	403.753	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999700	146203	398.125	398.005	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	146958	395.450	395.410	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	148652	389.800	389.761	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	150900	381.575	381.536	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	152554	380.225	380.187	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	152718	421.225	421.182	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	152738	416.850	416.808	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	152791	370.025	369.988	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	152814	394.125	394.085	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	153801	385.900	385.861	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	153841	419.300	419.258	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	153898	417.825	417.783	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	153906	392.925	392.885	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	154019	402.975	402.934	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.996400	156667	403.325	401.873	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	159266	387.100	387.061	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999700	161558	410.075	409.952	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.996000	161867	409.225	407.588	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.995400	161875	407.525	405.650	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	162887	417.125	417.083	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	165608	386.775	386.736	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	165609	395.275	395.235	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	165610	383.525	383.486	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	165611	386.425	386.386	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	165612	396.800	396.760	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA

GOLD

Vault Location	Bar Size / Oz	Fineness	Serial ID	Gross	Fine Oz	Brand Description
SCOTIABANK DEPOSITORY TORONTO	400.00	0.997300	168018	385.000	383.960	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999700	168074	382.225	382.110	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999700	168077	379.125	379.011	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999700	168079	373.600	373.488	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999700	168082	378.600	378.486	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999700	168087	378.775	378.661	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	183409	397.850	397.810	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	183468	418.825	418.783	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	184990	375.025	374.987	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	185089	386.150	386.111	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	192832	394.000	393.960	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	199423	418.450	418.408	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	199561	419.100	419.058	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	203887	404.475	404.434	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	211938	380.450	380.412	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999700	225858	392.700	392.582	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	69285	395.600	395.560	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	70096	386.250	386.211	JMCA-JOHNSON MATTHEY LTD, BRAMPTON, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.995900	145874	403.875	402.219	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.996300	145915	400.100	398.619	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.996900	145928	400.800	399.557	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.996000	145955	399.900	398.300	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999800	145986	423.500	423.415	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999800	145987	412.350	412.267	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999800	145988	406.500	406.418	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999800	145989	410.550	410.467	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999800	145990	425.650	425.564	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999800	145991	404.625	404.544	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	146253	418.900	418.858	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	146927	406.500	406.459	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	146931	378.475	378.437	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	146962	402.450	402.409	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	146964	407.975	407.934	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	146965	402.450	402.409	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	146967	388.475	388.436	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	146968	423.875	423.832	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	146970	404.150	404.109	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	146971	388.500	388.461	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	146972	390.025	389.986	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	146974	389.250	389.211	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	146975	378.850	378.812	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	U56868	422.325	422.283	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	U56878	402.575	402.535	JOHNSON MATTHEY REFINING INC., SALT LAKE CITY, UTAH, USA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	AG-7878	400.925	400.885	MINERACAO MORRO VELHO SA, BRAZIL
SCOTIABANK DEPOSITORY TORONTO	400.00	0.996400	CD5873	405.120	403.662	RAND REFINERY LIMITED, GERMISTON, TRANSVAAL, SOUTH AFRICA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.997000	XO1370	404.425	403.212	RAND REFINERY LIMITED, GERMISTON, TRANSVAAL, SOUTH AFRICA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.997900	XO1348	407.125	406.270	RAND REFINERY LIMITED, GERMISTON, TRANSVAAL, SOUTH AFRICA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.997900	XO1350	402.475	401.629	RAND REFINERY LIMITED, GERMISTON, TRANSVAAL, SOUTH AFRICA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.998000	XO1351	404.825	404.015	RAND REFINERY LIMITED, GERMISTON, TRANSVAAL, SOUTH AFRICA

GOLD

Vault Location	Bar Size / Oz	Fineness	Serial ID	Gross	Fine Oz	Brand Description
SCOTIABANK DEPOSITORY TORONTO	400.00	0.998000	XO1352	401.975	401.171	RAND REFINERY LIMITED, GERMISTON, TRANSVAAL, SOUTH AFRICA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.998000	XO1353	403.750	402.942	RAND REFINERY LIMITED, GERMISTON, TRANSVAAL, SOUTH AFRICA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.997000	XO1371	406.475	405.255	RAND REFINERY LIMITED, GERMISTON, TRANSVAAL, SOUTH AFRICA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.997000	XO1372	406.000	404.782	RAND REFINERY LIMITED, GERMISTON, TRANSVAAL, SOUTH AFRICA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.997000	XO1375	406.100	404.881	RAND REFINERY LIMITED, GERMISTON, TRANSVAAL, SOUTH AFRICA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.997000	XO1376	403.950	402.738	RAND REFINERY LIMITED, GERMISTON, TRANSVAAL, SOUTH AFRICA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.997000	XO1377	402.250	401.043	RAND REFINERY LIMITED, GERMISTON, TRANSVAAL, SOUTH AFRICA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.997000	XO1378	403.175	401.965	RAND REFINERY LIMITED, GERMISTON, TRANSVAAL, SOUTH AFRICA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.997000	XO1380	405.900	404.682	RAND REFINERY LIMITED, GERMISTON, TRANSVAAL, SOUTH AFRICA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.997000	XO1381	402.200	400.993	RAND REFINERY LIMITED, GERMISTON, TRANSVAAL, SOUTH AFRICA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.997000	XO1382	402.875	401.666	RAND REFINERY LIMITED, GERMISTON, TRANSVAAL, SOUTH AFRICA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.997000	XO1384	404.775	403.560	RAND REFINERY LIMITED, GERMISTON, TRANSVAAL, SOUTH AFRICA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	2011-00061	358.075	358.039	ROYAL CANADIAN MINT, OTTAWA, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	2012-03092	395.950	395.910	ROYAL CANADIAN MINT, OTTAWA, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	AE00003687	377.875	377.837	ROYAL CANADIAN MINT, OTTAWA, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	AE00003690	374.725	374.688	ROYAL CANADIAN MINT, OTTAWA, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	AF00002449	380.375	380.337	ROYAL CANADIAN MINT, OTTAWA, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	AF00002512	425.650	425.607	ROYAL CANADIAN MINT, OTTAWA, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	AF00003618	371.675	371.637	ROYAL CANADIAN MINT, OTTAWA, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	AF00003620	388.500	388.461	ROYAL CANADIAN MINT, OTTAWA, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	AH00002060	388.950	388.911	ROYAL CANADIAN MINT, OTTAWA, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	AH00002064	387.625	387.586	ROYAL CANADIAN MINT, OTTAWA, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.996700	D7349	398.332	397.018	ROYAL CANADIAN MINT, OTTAWA, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.997600	D8057	407.390	406.412	ROYAL CANADIAN MINT, OTTAWA, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.996800	V1113	402.200	400.913	ROYAL CANADIAN MINT, OTTAWA, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.996800	V1120	386.225	384.989	ROYAL CANADIAN MINT, OTTAWA, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.997900	V515	401.925	401.081	ROYAL CANADIAN MINT, OTTAWA, ONTARIO, CANADA
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	A3593	401.884	401.844	UMICORE BRAZIL LTD,(FORMERLY DEGUSSA), GUARULHOS, BRAZIL
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	A3594	401.884	401.844	UMICORE BRAZIL LTD,(FORMERLY DEGUSSA), GUARULHOS, BRAZIL
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	A3595	401.884	401.844	UMICORE BRAZIL LTD,(FORMERLY DEGUSSA), GUARULHOS, BRAZIL
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	A3596	401.884	401.844	UMICORE BRAZIL LTD,(FORMERLY DEGUSSA), GUARULHOS, BRAZIL
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	A3597	401.884	401.844	UMICORE BRAZIL LTD,(FORMERLY DEGUSSA), GUARULHOS, BRAZIL
SCOTIABANK DEPOSITORY TORONTO	400.00	0.996500	AA 39911	377.186	375.866	VALCAMBI SA, BALERNA, SWITZERLAND
SCOTIABANK DEPOSITORY TORONTO	400.00	0.996500	AA 39915	405.530	404.110	VALCAMBI SA, BALERNA, SWITZERLAND
SCOTIABANK DEPOSITORY TORONTO	400.00	0.996500	AA 39918	386.773	385.419	VALCAMBI SA, BALERNA, SWITZERLAND
SCOTIABANK DEPOSITORY TORONTO	400.00	0.999900	1749	400.375	400.335	XSTRATA CDA CORP(NORANDA MINES CCRL DIV) MONTREAL, QUE, C