

**DISCOUNT BROKERAGE FIRM  
COMPARATIVE CHART - RESEARCH 12-16-2019**

	BMO InvestorLine	B2B Bank Discount Brokerage	CIBC Investor's Edge	Credential Direct	Desjardins Online Brokerage	HSBC InvestDirect	National Bank Direct Brokerage	Qtrade Investor	Questrade	RBC Direct Investing	Scotia iTRADE	TD Direct Investing	Virtual Brokers
What is the basic online equity trading commission?	\$9.95	Under \$2.00/share it's \$45 + \$0.01/share (min. \$50 comm) \$2.00/share and over it's \$45 + \$0.05/share (min. \$50 comm)	\$6.95	now doing business under Qtrade Investor	\$9.95	Starting at \$6.88	\$9.95	\$8.75	1-cent per share (\$4.95 min. \$9.95 max)	\$9.95	\$9.99	\$9.99	1-cent per share (\$1.99 min. \$7.99 max)
RRSP and Annual Admin Fee	\$100 + tax Waived when total of all registered accounts is \$25,000 or greater (excluding RESP & TFSA)	\$135 + tax Waived when the RRSP only holds a B2B product like a GIC or money market fund for a full year	\$100 + tax Waived if the RRSP holds \$25,000 or greater in total equity		\$100 + tax Waived if assets hold \$15,000 or greater in total equity OR have any registered account OR 6+ trades/year	\$100 + tax Waived if the RRSP holds \$25,000 or greater in total equity,	\$100 + tax Waived if RRSP holds \$20,000 or greater in total equity, OR 5 trades/year	\$25 + tax/quarter Waived if RRSP holds \$25,000 or greater in total equity, OR minimum number of trades/quarter, OR if contributions of minimum \$100/month are made	No annual admin fee. \$24.95 + tax/quarter inactivity fee can be waived if assets hold \$5,000 or greater in total equity, OR 1 trade/quarter, OR 25 yrs of age or younger	\$25 + tax/quarter Waived if the combined assets across all Direct Investing accounts holds \$15,000 or greater in total equity, OR 3 trades/quarter, OR if contributions of \$100/month are made	\$100 + tax Waived if the RRSP holds \$25,000 or greater in total equity, OR 12 trades/year	\$25 + tax/quarter Waived if the household accounts hold \$15,000 or greater in total equity, OR 3 trades/quarter, OR quarterly deposits of \$100 or greater	\$24.95 + tax/quarter Waived if assets of \$5,000 or greater in total equity OR complete 1 trade/quarter with minimum commission of \$1.99 OR under 26 years of age
Can you hold U.S. dollars in a RRSP?	Yes	No	Yes		Yes	Yes but only in high interest savings	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Class D Funds?	✓	✓	✓		✓	✓	✓	✓	✓	✓	✓	✓	✓
Key Features *	<ul style="list-style-type: none"> <li>• Strong account opening process</li> <li>• Strong access to pertinent account information</li> </ul>	<ul style="list-style-type: none"> <li>• Comparable commissions</li> <li>• Alerts</li> <li>• Live trading and investor services by phone</li> </ul>	<ul style="list-style-type: none"> <li>• Low equity commissions</li> <li>• Analyst reports included at no extra charge</li> </ul>		<ul style="list-style-type: none"> <li>• Wide array of customer seminars</li> <li>• Strong research tools</li> <li>• Guided portfolios</li> </ul>	<ul style="list-style-type: none"> <li>• Low commissions</li> <li>• Availability of multi-currency accounts</li> <li>• Global trading capability</li> </ul>	<ul style="list-style-type: none"> <li>• Strong account opening process</li> <li>• Good seminar series</li> <li>• MarketQ information tool for more active investors</li> </ul>	<ul style="list-style-type: none"> <li>• Strong account opening process</li> <li>• Good navigational design</li> <li>• Charting and technical analysis</li> <li>• Strong website resources</li> </ul>	<ul style="list-style-type: none"> <li>• Low commissions and fees</li> <li>• Good ETF commission structure</li> <li>• Industry-leading Initial Experience</li> <li>• Live Chat capabilities during market hours</li> </ul>	<ul style="list-style-type: none"> <li>• Strong market overview tools</li> <li>• Magazine section for Investor education</li> <li>• Planning &amp; Analysis tools</li> <li>• Strong customer service</li> </ul>	<ul style="list-style-type: none"> <li>• Good brokerage/banking interaction</li> <li>• Strong account management services</li> <li>• Strong stock screener resources</li> </ul>	<ul style="list-style-type: none"> <li>• Strong market information</li> <li>• NEW - Analyst insights</li> <li>• Placing trades - Screens and process</li> </ul>	<ul style="list-style-type: none"> <li>• Low commissions and fees</li> <li>• Low account balance minimum</li> <li>• Strong account opening process</li> <li>• Account management resources</li> </ul>
Customer Service Hours of Operation & Phone Number	Mon-Fri 8:00 am - 8:00 pm (ET) 1-888-776-6886	Mon-Fri 8:30 am - 5:00 pm (ET) 1-866-542-3403	Mon-Fri 8:00 am - 8:00 pm (ET) 1-800-567-3343		Mon-Fri 7:00 am - 7:00 pm (ET) 1-866-873-7103	Mon-Thurs: 24 hours Friday: 6:00 am - 10:00 pm Saturday 10:00 am - 6:00 pm (ET) 1-800-760-1180	Mon-Fri 8:00 am - 8:00 pm (ET) 1-800-363-3511	Mon-Fri 8:30 am - 8:00 pm (ET) 1-877-787-2330	Mon-Fri 7:30 am - 8:00 pm (ET) 1-888-783-7866	Mon-Fri 7:00 am - 8:00 pm (ET) 1-800-769-2560	Mon-Fri 8:00 am - 8:00 pm (ET) 1-888-872-3388	24 Hours 7 Days a Week Including Holidays 1-800-465-5463	Mon - Fri 8:00 am - 5:00 pm Saturday 11:00am - 6:00pm (ET) 1-877-310-1088
Click for more information.	<a href="https://www.bmo.com/investorline/self-directed/fees/">https://www.bmo.com/investorline/self-directed/fees/</a>	<a href="https://b2bbank.com/dealerservices/services/discount-brokerage-fees">https://b2bbank.com/dealerservices/services/discount-brokerage-fees</a>	<a href="https://www.investorsedge.cibc.com/en/pricing.html">https://www.investorsedge.cibc.com/en/pricing.html</a>	<a href="https://www.qtrade.ca/en/investor/welcome-credential-direct.html">https://www.qtrade.ca/en/investor/welcome-credential-direct.html</a>	<a href="https://www.disnat.com/en/platforms-and-fees/commissions-and-fees">https://www.disnat.com/en/platforms-and-fees/commissions-and-fees</a>	<a href="https://www.hsbc.ca/investments/investdirect/rates-commissions/north-american-trading/">https://www.hsbc.ca/investments/investdirect/rates-commissions/north-american-trading/</a>	<a href="https://nbdb.ca/pricing.html#notes">https://nbdb.ca/pricing.html#notes</a>	<a href="https://www.qtrade.ca/en/investor/pricing.html">https://www.qtrade.ca/en/investor/pricing.html</a>	<a href="https://www.questrade.com/pricing/self-directed-commissions-plans-fees">https://www.questrade.com/pricing/self-directed-commissions-plans-fees</a>	<a href="https://www.rbcdirectinvesting.com/pricing/">https://www.rbcdirectinvesting.com/pricing/</a>	<a href="https://www.scotiaitradem/en/direct-investing-and-online-trading/trading-fees/commissions-and-fees.html">https://www.scotiaitradem/en/direct-investing-and-online-trading/trading-fees/commissions-and-fees.html</a>	<a href="https://www.td.com/ca/en/investing/direct-investing/pricing/">https://www.td.com/ca/en/investing/direct-investing/pricing/</a>	<a href="https://www.virtualbrokers.com/commission-and-fees/commission-structures">https://www.virtualbrokers.com/commission-and-fees/commission-structures</a>

\*Based on information found on Survisor.com and/or individual brokerage websites